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By: 029

9 January 1956

MEMORANDUM FOR THE RECORD

FROM : Chief, Technical Accounting Staff

SUBJECT: Recording Confidential Funds Expenditures Against Appropriations in Liquidation of Obligations of Lapsed Appropriations

REFERENCE: Memorandum to Chief, Technical Accounting Staff from Chief, Finance Division dated 19 December 1955; Subject: Same

1. The proposal set forth in reference for recording expenditures against lapsed appropriations was discussed by the writer at a meeting held today with the Chief and Deputy Chief, Budget Division and Chief, Accounts Branch, Finance Division. The procedure involved contemplates the establishment of allotments to cover anticipated expenditures for obligations relating to lapsed appropriations to be made from appropriations for the oldest available fiscal year. It contemplates the submission to this Office by each operating division at the beginning of each fiscal year of schedule showing all known obligations subject to expenditure from lapsed appropriations and an estimate sufficient to cover unforeseen but legitimate obligations which have not been recorded.

2. Based upon the discussion it was agreed that:

a. The Budget Division would make provision in the budgetary series of Agency regulations for the submission annually to this Office by operating components of an estimate of the obligations which are subject to expenditure against lapsed appropriations, supported by a detailed list of known obligations, in order that appropriate provision may be made for liquidation thereof against currently available appropriations. A copy of the estimate and detailed supporting schedule also shall be transmitted to the person designated to maintain the allotment control records relative to the funds to be allotted for this purpose so that the total obligations may be recorded and obligation reports furnished in accordance with allotment control procedures now in effect.

b. The Budget Division would make an allotment or allotments necessary to cover the anticipated liquidations of obligations against lapsed appropriations. The Chief, Budget Division had some reservations as to the actual necessity for such allotments but agreed to make the allotments after it was pointed out that several advantages would result, such as providing in processing budgetary transactions uniformity and incentive to expedite liquidations. In this connection, it is the view of the Chief, Finance Division, which is shared by the writer, that the allotments for this purpose should be broken down at least by major components, in order to permit appropriate follow through within each such component to effect liquidations and any adjustments in the amount of obligations recorded.

TAS/TWC/bay

1 - TAS Subapp
1 - Deputy Comptroller
1 - C/Budget Division

1 - C/Accts. Br., Fin.
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